

REGISTERED COMPANY NUMBER: SC387876 (Scotland)
REGISTERED CHARITY NUMBER: SC041875



**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024**

for
**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**

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for the Year Ended 31 March 2024**

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Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Stirlingshire Voluntary Enterprise Ltd. (SVE) is Stirling's third sector interface; a membership organisation of locally based charities, social enterprises and volunteer-led community organisations. We strengthen the third sector and broker partnerships that deliver real change by connecting people, ideas and resources. The purpose and objects of the charity is to promote the advancement of citizenship and community development within, but not exclusively, the Stirling Local Authority Area by carrying out activities which benefit the community and in particular (without limitation) to support existing third sector organisations by establishing and sharing intelligence on the sector and ensuring that its interests are represented;

- advocating on its behalf and enabling positive partnerships within and across sectors;
- assisting organisations to present a coherent case for investment, and
- supporting and promoting social enterprise activity;
- building the capacity of organisations and providing infrastructure support services;
- promoting, supporting and developing volunteering activity for individuals and the organisations with whom they work.

We are a member of the national network of Third Sector Interfaces (TSIs) and work in collaboration with other TSIs across Scotland and with other national infrastructure bodies and relevant stakeholders to promote the recognition, appreciation, and appropriate investment in voluntary sector organisations. By doing so, we aim to ensure that communities throughout Scotland have greater access to assets and resources, empowering them to become catalysts for local change, development, and revitalisation.

Our vision and mission shape our activities:

Vision

Stirling is thriving. All citizens have opportunities to connect with their community, and work together to deliver outcomes that will improve lives.

Mission

Strengthen the third sector voice and capacity in Stirling to deliver progressive community-led change, by brokering partnerships and connecting people, ideas and resources.

Our strategic objectives are;

- Stirling's third sector develop increased resilience and innovation.
- Volunteering and empowerment in Stirling is inclusive, widespread and valued.
- The third sector is a valued partner with a strong, collective voice, locally and nationally.

Values

Partnership - We enable partnership and collaboration across society.

Priorities - We tackle the root causes of poverty and inequality through our work.

Practice - We strive to constantly improve and value feedback and involvement from stakeholders to strengthen our work

We strive to actively listen, acquire knowledge, and explore new ideas to address community needs. Our approach encompasses inclusivity, trustworthiness, professionalism, and adherence to our shared values and principles in all areas of our work.

Report of the Trustees
for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE
Resilience and Innovation

Organisational Support and Development

At the heart of our work in third sector development lies a blend of personalised and group-based support. These include opportunities for bespoke guidance as well as collaborative learning experiences in areas such as governance, funding strategies, business planning, and impact assessment. SVE has demonstrated resilience and innovation in supporting and developing third sector organisations by offering essential training, funding opportunities, and resources to enhance their operational capacity. SVE addressed the rising need for crisis management support due to financial instability, staffing issues, and operational disruptions. Targeted support and resources were provided to strengthen resilience and capacity within the sector.

Type of support	Number of organisations
Start- up	7
Asset transfer	3
Funding support	6
Financial management systems	9
Governance	38
Conflict resolution	1
Social enterprise support	20
SCIO/ CIC applications	14

Funding Support

Workshops: SVE provided an online funding workshop titled "Getting the Edge," aimed at equipping participants with basic funding skills and knowledge. Fourteen organisations attended, benefiting from SVE's expertise and peer support. Feedback highlighted the workshop's effectiveness in improving application skills.

Collaboration with Funders: SVE collaborated with the National Community Lottery and the Robertson Trust, hosting drop-in sessions and online events. Eighty individuals attended two "Meet the Funder" events, learning about funding opportunities and application tips. This led to successful lottery applications for 44 Stirling organisations, totalling £1,873,612, and successful Robertson Trust applications for various projects, totalling £245,000.

Grant making to local organisation

SVE have used their expertise on local organisations to develop grant making services to local third sector organisations. This year we have worked with the Scottish Government to disperse the Community Mental Health and Wellbeing Fund for Adult in partnership with CTSL. We also worked with Stirling Council to deliver the Community Justice Fund and Employability Fund.

Community Mental Health and Wellbeing Fund

Through the Community Mental Health and Wellbeing Fund, SVE has supported initiatives aimed at improving mental health and wellbeing outcomes across Stirling. This fund has facilitated projects addressing various mental health challenges, enhancing community resilience and wellbeing. Nearly 40 organisations in Stirling received a share of £248,764.99 in grant funding with an additional £20,000 available through the III Fund by the Clackmannanshire and Stirling Health and Social Care Partnership. Prior to the fund opening we hosted 3 online information sessions with circa 40 attendees. New panel members have been recruited and, for the first time, we trialled a 'small fund panel' where people with lived experience can be more meaningfully involved in the decision-making.

Community Justice Fund

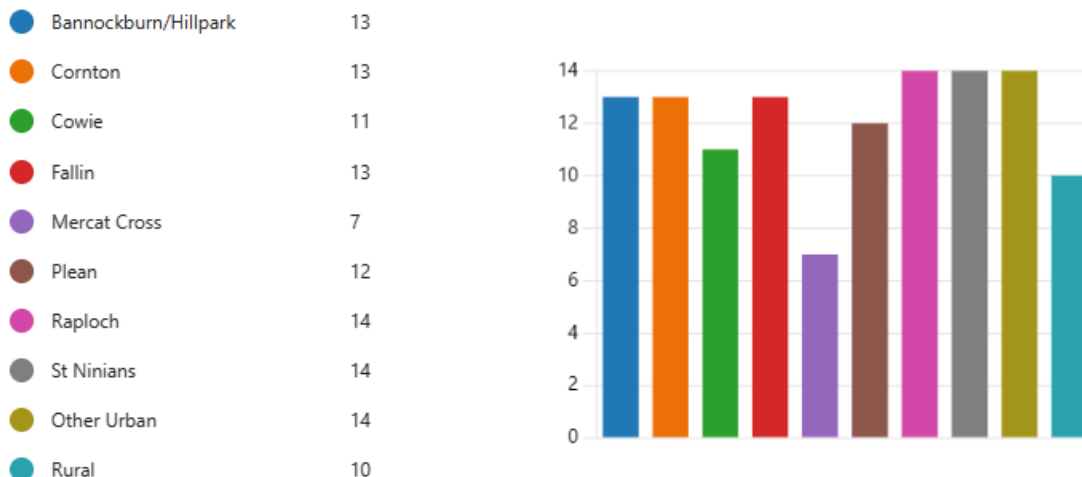
Administered by SVE on behalf of the Stirling Community Justice Partnership, the Community Justice Fund has allocated £54,844 to four third sector organisations supporting community justice initiatives. This funding has enabled projects focused on rehabilitation, inclusion, and reducing reoffending rates, aligning with broader community justice objectives in Stirling.

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Report of the Trustees
for the Year Ended 31 March 2024

Employability Fund

The Employability Grants Programme is a key component of Stirling Local Employability Partnership and plays an essential role in delivering the Scottish Government's aims of tackling poverty, promoting inclusion and social justice and creating a fair and prosperous Scotland. During this year the grant programme is now being administered by SVE and included funds from No One Left Behind, Child Poverty/ Parental Employability Funds and Multiply. 41 Applications were received, and the panel awarded 26 projects funding from 20 organisations with a total of £458,224.15 awarded. So far approximately 330 individuals are currently engaging in the employability projects from a variety of priority areas.



Recipients of the fund regularly attend the provider's forum which has been valuable in shaping the future of the fund and establishing new partnerships moving forward. The EEF has also recently launched a website to ensure information, provision and opportunities are centrally located and easily accessible.

Training Delivery

Trustee Training: Forty participants from 30 charities attended trustee training, covering duties under the Charities and Trustee Investment (Scotland) Act 2005, with positive feedback.

HR, Health, and Safety Training: In collaboration with Glasgow Council for the Voluntary Sector (GCVS), SVE provided training on GDPR, Health and Safety Risk Assessment, Performance Management, and Conflict Resolution.

One of my recent personal goals was to explore opportunities regarding becoming a trustee for an organisation where I feel I can add value. While I have been involved in several CPP Boards and supported governance delivery in organisations, this has largely been driven through my professional roles. This evening, I am delighted to join the [Stirlingshire Voluntary Enterprise](#) training workshop on some of the core elements of becoming a trustee. One of my key quotes so far is a recognition that "trustees are all leaders". Thanks to [Lee Stevenson](#) for taking us through the content and helping inspire some useful discussion.

Action Learning: Six Action Learning

Set sessions were delivered to recipients of the Community Mental Health and Wellbeing Fund (CMHWF), with feedback indicating a positive impact on both professional and personal lives.

Workforce Development: Following last year's Workforce Development Project, SVE launched a dynamic Calendar of Events showcasing diverse training opportunities. Over the past year, 54 training sessions were advertised to member organisations.

Social Impact Workshop: In response to feedback from the Forth Valley Third Sector 2023 Conference, SVE organised a half-day workshop on Social Impact, attended by 25 organisations. Further training sessions on Social Impact Investment were facilitated in collaboration with sister TSIs.

**Report of the Trustees
for the Year Ended 31 March 2024**



TSI Learning Platform: A collaborative effort among TSIs led to the creation of an online learning platform, providing training and study opportunities. SVE developed Financial Management modules for the voluntary sector, with more

modules planned for the next financial year.

Cyber Security Training: SVE secured funding for the Cybersafe Community Stirling project, enhancing cyber resilience among third sector organisations. Training was provided, including the "Exercise in a Box" Cyber Resilience workshop, attended by 16 delegates.



Cybersafe Training Forth Valley Sensory Centre

Social Enterprise Place Awards

Over the last five years, Stirlingshire Voluntary Enterprise, Clackmannanshire TSI, and CVS Falkirk have worked together to support the development of a Forth Valley Social Enterprise Network and that hard work and collaborative working paid off in February when we scooped the Places Award from Social Enterprise Scotland.

There are around 180 active social enterprises in Forth Valley ranging from hostels to training providers, reuse shops to plant nurseries and the Forth Valley Social Enterprise Network (FVSEN) is a way for them to connect and cross sell to each other, sharing best practice and informing and inspiring new generations of young social entrepreneurs.



**Report of the Trustees
for the Year Ended 31 March 2024**



Partners and social enterprises came together in Bonnybridge to celebrate this award and three local social enterprises shared their journeys: Bailliefields Community Hub, Resonate Together and Grace Chocolates.

The event also saw the production of a booklet promoting the FVSEN and outlining the members exciting plans for the future, which includes the use and awareness of the FVSEN online directory and information to assist the promotion and understanding of the the value of ethical purchasing.

Climate emergency

An unexpected area of our work is our involvement in the Forth Valley Climate Hub. This is a great piece of work that focusses on addressing climate change at regional and local levels. SVE, along with CTSI and CVS Falkirk are working with Forth Environmental Link (FEL) to disseminate information within our area and to work with the Stirling communities to ascertain what they wish to achieve to assist with mitigation of the impact of climate change in their neighbourhood . The work in this area so far has been:

- Assistance in recruitment of FEL colleagues
- Distribution of micro grants for the promotion of local initiatives
- Mapping and sharing of information on local groups who wish to be involved.

In the next year, we will be assisting with the official launch of the hub and continuation with the circulation of information in the area.

Volunteering and Empowerment

Volunteering Portal

The volunteering portal in Stirling has been a crucial tool in linking organisations with individuals interested in volunteering. With 631 registered providers, 1,569 volunteers, and 99 open opportunities, the portal has become an essential resource for the community. The introduction of a new app in February 2024 further enhances this platform by enabling volunteers to record their hours, training, and feedback directly to organisations. This app not only streamlines the process but also provides valuable data on the financial impact of volunteering, aiding organisations in their reporting to funders and donors.

Community Link Workers for Clackmannanshire and Stirling

The Community Link Worker project has expanded, with two workers now supporting GP practices in both Stirling and Clackmannanshire. Overseen by a steering group comprising NHS practice managers, a GP, health and social care partnership representatives, and Stirling Council welfare rights lead, the project has seen growing referrals and increasingly complex cases. Building relationships with local government colleagues in housing and welfare rights workers has been key. A common data set agreed with CLW programmes in Falkirk ensures standard reporting across NHS Forth Valley, enhancing the project's effectiveness and impact.

Volunteer Action Plan and Workshops

During Volunteer's Week 2023, SVE facilitated a workshop to launch Stirling's Volunteering Action Plan. This event provided an opportunity for SVE members and partners to understand the plan and its rationale, and engage in an interactive workshop to apply the plan within their organisations. This initiative aimed to grow volunteering efforts across Stirling, empowering organisations and communities.

Report of the Trustees
for the Year Ended 31 March 2024



International Volunteer Day and Volunteer Scotland Charter

In December, as part of International Volunteer Day celebrations, SVE encouraged organisations to pledge their support for the Volunteer Scotland Charter. The charter supports a positive volunteer experience and upholds the principles of volunteer practice. Representatives from local volunteer-involving organisations such as Forth Valley Sensory Centre, Recovery Scotland, Stirling Community Media, and Home-Start Stirling came together to sign the charter, demonstrating their commitment to volunteerism.

Leap into Volunteering Campaign

In February, SVE launched the “Leap into Volunteering” campaign to encourage individuals to use the additional day in the leap year to make a positive impact through volunteering. The campaign highlighted the benefits of volunteering, such as learning new skills, meeting people, and improving health and wellbeing. SVE also encouraged local businesses to allow staff a day off work to participate in volunteering activities, fostering a culture of social responsibility and community engagement.



Third Sector Partnership and Voice

Volunteering and Employability Network

The Volunteering and Employability Network supports individuals within Volunteering Involving Organisations (VIOs) who work with volunteers. In 2023, the network was expanded to include employability, recognising the importance of volunteering in the Employability Pipeline and supporting third sector organisations as employers. The network provides a platform for organisations to have a say within the local Employability Partnership (LEP) and recognises their contributions to local employability.

Third Sector Breakfast Club

The Third Sector Breakfast Club has been a successful initiative, hosting four events over the past year with a total of 147 attendees. These events cover topics such as Children, Families and Young People, Health & Wellbeing, Digital Support and Resources, and Community Support. The feedback from attendees highlights the importance of these events in providing valuable information and networking opportunities in a relaxed environment.

**Report of the Trustees
for the Year Ended 31 March 2024**

Health and Social Care Forum and Locality Networks

The Health and Social Care Forum brings together third sector organisations, Health and Social Care Partnership (HSCP) representatives, and NHS colleagues. Held quarterly in sync with Integration Joint Board meetings, the forum provides a platform to discuss community health and care needs, share information about local issues and service developments, and ensure third sector voices are heard in health and social care planning.

The HSCP has established three localities' networks across Clackmannanshire and Stirling. SVE supports the Partnership to promote meetings and a Board member is one of the locality group volunteer Chairs. The localities networks meet regularly to discuss community health and care needs.

Clackmannanshire and Stirling's Health and Social Care Strategic Commissioning Plan

SVE played a pivotal role in facilitating third sector engagement in the development of Clackmannanshire and Stirling's Health and Social Care Strategic Commissioning Plan. This comprehensive plan, shaped through extensive co-production and stakeholder engagement over twelve months, outlines the delivery of services across the region for the next decade. It focuses on strategic themes including Prevention, Early Intervention & Harm Reduction, Independent Living Through Choice and Control, Achieving Care Closer to Home, Supporting People and Empowering Communities, and Reducing Loneliness and Isolation. By ensuring third sector perspectives were central to its development, SVE has strengthened the sector's role in shaping future health and social care services in Stirling.

Enabling activities to ensure ongoing quality improvement

SVE Staff Policies

During the year, SVE took a proactive approach to undertake a rolling review of our organisational policies to ensure that they were update date, compliant with regulations and aligned with SVE's values and objectives. We consider that as the TSI for Stirling that our policies should be examples for the sector and provide best practice.

Communications Strategic Plan

Over the past year we have done extensive work on developing a Communications Strategy for SVE, the aim of which is to raise the visibility and value of SVE to all its stakeholders. It also seeks to engage all SVE employees in delivering planned communications by clearly defining the goals we wish to achieve.

Work started on the plan in October 2023 with consultation with colleagues from GCVS.

After preparing a draft plan, SVE staff each fed in to the plan on their own work areas. Alongside the plan, SVE developed Brand Guidelines to ensure continuity and consistency in their message. The Communications Plan is in the final development stage, but is a living document, and work is now ongoing to implement the plan.

Challenges and Changes

Committee Succession and Trustee Recruitment

Many organisations continue to face challenges in committee succession and trustee recruitment. SVE's proactive approach includes skills audits, board promotion initiatives, and trustee training sessions aimed at enhancing governance effectiveness and sustainability.

Community Link Workers' Service Gaps

Identified gaps in local services by Community Link Workers (CLWs) have prompted proactive solutions, including partnerships with external providers and funding applications to establish new support groups for underserved communities.

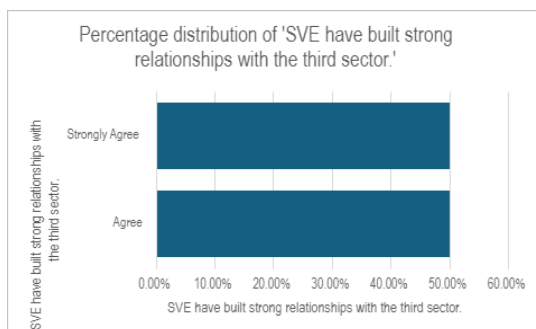
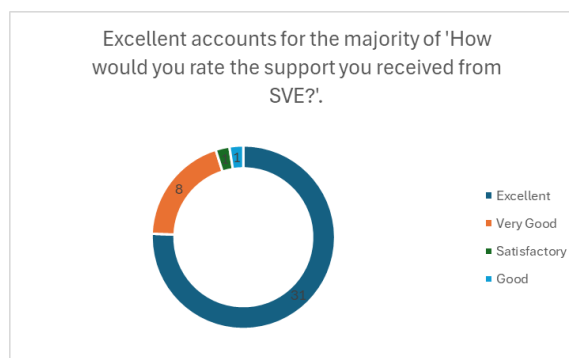
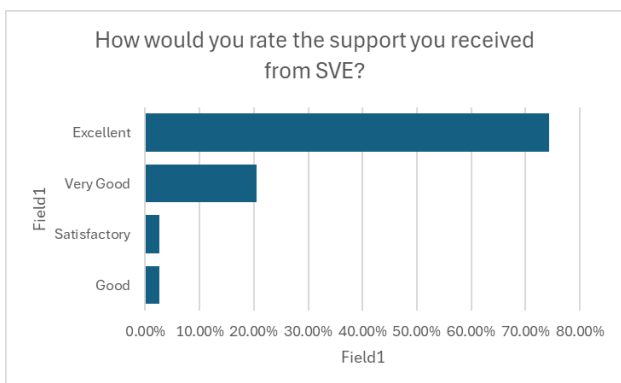
Report of the Trustees
for the Year Ended 31 March 2024

Feedback and Measures of Effectiveness

Feedback from various initiatives has been overwhelmingly positive. Participants in the Volunteering and Employability Network expressed satisfaction with the information and support provided, particularly appreciating the insights into the SVE volunteer portal and upcoming events and training opportunities. The Third Sector Breakfast Club received praise for its valuable networking opportunities and the relaxed environment that facilitates meaningful connections.

'It was my first time at the Third sector Breakfast Club and I found it hugely beneficial for making those face-to-face connections that are so important. I found the information on the day was really interesting and useful, I was able to take back further knowledge of Chat GPT to the rest of my team.'

Analysis of the monitoring data through the year shows that the services of SVE are well regarded and impactful. It is particularly impressive that 99% of people would recommend the services of SVE to a colleague or friend.



SVE provides relevant opportunities for my organisation to network, share challenges and opportunities and work together with groups who have a similar purpose.

Strongly Agree

50.00%

Community Link Worker Success Stories

The Community Link Worker programme has demonstrated significant impact through individual success stories. For instance, a young person involved in anti-social behaviour was engaged in 1-1 support, transitioned to a wood upcycling course, and is now volunteering with the police. Another participant expressed gratitude for the emotional support received during a challenging period, emphasising the transformative role of the CLW in their journey towards improved mental wellbeing.

Stirlingshire Voluntary Enterprise Ltd.
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Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Overview

The total income generated for SVE this year was £430,587 (2023: £308,720) with the main funders continuing to be from the Scottish Government £189,696 (2023 £182,400) and Stirling Council Core Funding £32,090 (2023: £32,090). Expenditure in the year was £388,712 (2023: £348,060) resulting in a surplus of £41,875 (2023: deficit of £39,340).

Donations

Volunteers have provided assistance in the continuing development of our work and the Trustees very much appreciate the valuable contribution our volunteers make.

Investment policy

The SVE Trustees are fully aware of their responsibilities for safeguarding the charity's assets. They regularly consider the political, economic, legal and environmental factors that can affect funds and savings. The Trustees have the power to invest funds in the best interest of the charity and have invested in a property which produces a regular income to increase the current reserves.

The Trustees continue with their duty to seek out suitable sources of income generation. They consider that it is prudent to accumulate funds for reserves to meeting their legal requirements for employees and creditors. The SVE trustees are cognisant of the present difficult economic climate and are anticipating challenging financial circumstances for the sector for the next few years. With that in mind, the board recognise the need to continue to control the operation costs of the organisation and focus on identifying funding opportunities to assist in generating surplus funds to build the organisations reserves for the next three years.

Reserves policy

In line, with their governance and financial strategy, the Trustees have reviewed the reserves that are held at the end of this financial and future years to ensure continuity of the charity. The Trustees have also considered the impact of other factors to the organisation's finances including the possibility of time delays of receipt of funding and the loss of the investment income. The Trustees believe that a minimum of four months unrestricted funds should be set aside and considered reserves. Based on expenditure within this financial year this amounts to £129,571.

The Trustees also consider it prudent to have funds set aside within a separate designated fund aligned to the investment property. This designated fund will cover costs of unexpected loss of income and any unplanned expenditure to maximise the investment value of the property for the overall benefit of the charity of this valued asset. At 31 March 2024, £20,000 was held in this fund (2023: £20,000).

The Trustees have agreed to continue to utilise the designated funds of £50,000 which are designated towards programme development fund which may be used towards the development of projects which have no external funding. The free reserves at the end of the year which are calculated from the unrestricted funds less those held within the designated funds, outlined above are £177,501, meaning this policy is being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

SVE continually reviews its internal systems and this year was no exception with the review and updating of our governing document and review of our membership and procedures. The organisation welcomed three new Directors and have started a review of induction materials. It was agreed to conduct an evaluation and strategy of SVE's long term financial sustainability with a plan in place to enhance and grow the organisation.

Governing Document

Stirlingshire Voluntary Enterprise Ltd (SVE) is a charitable company limited by guarantee, incorporated in Scotland on 29th October 2010 and granted charitable status on 8th November 2010. The charity is governed by its Memorandum and Articles of Association that were last amended on 29th August 2022 and registered with the Office of the Scottish Charity Regulator and Companies House.

The members of the company comprise of any is open to any third sector organisation which operate, wholly or partly, in the Stirling Council area and any individual who is interested in and who supports the aims and objectives of SVE. An individual member is eligible to be elected or appointed to serve on the Board of Directors.

**Stirlingshire Voluntary Enterprise Ltd.
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**Report of the Trustees
for the Year Ended 31 March 2024**

Appointment of new trustees

Trustees are elected by the members of the company each year at the Annual General Meeting, Trustees may co-opt additional trustees between Annual General Meetings, if required.

Organisational structure

The trustees, who meet quarterly, currently via online medium, are responsible for overseeing the running of the organisation and employing staff. In order to facilitate effective and efficient operations, day to day management of the charity is delegated to the Chief Executive Officer and the Senior Management Team.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC387876 (Scotland)

Registered Charity number

SC041875

Registered office

Cameron House
Forthside Way
Stirling, FK8 1QZ

Trustees

Rachel Keenan - Chairperson
Susan Fullerton - Vice-Chairperson (resigned 13.9.23)
Emma Macgregor
David Wilson
Graham Struthers
Alan George Clevett
Emily Ruth Harvey (appointed 13.9.23)
Cath Hood (appointed 22.12.23)
Richard William Norman (appointed 22.12.23)

Independent Examiner

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Bankers

Unity Trust Bank plc
Four Brindley Place
Birmingham, B1 2JB

Chief Executive Officer

Natalie Masterson

Website

www.sventerprise.org.uk

This report, which is prepared in accordance with the provisions in the Companies Act 2006 relating to small companies was approved by the trustees on 1st August 2024 and signed on its behalf by:



Emma Macgregor - Trustee

**Independent Examiner's Report to the Trustees of
Stirlingshire Voluntary Enterprise Ltd.**

I report on the accounts for the year ended 31 March 2024 set out on pages twelve to twenty five.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 30 August 2024

Stirlingshire Voluntary Enterprise Ltd.
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Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	243,189	129,659	372,848	267,174
Charitable activities					
Third sector promotion and development	4	32,569	11,079	43,648	30,056
Investment income	3	<u>14,091</u>	<u>-</u>	<u>14,091</u>	<u>11,490</u>
Total		<u>289,849</u>	<u>140,738</u>	<u>430,587</u>	<u>308,720</u>
EXPENDITURE ON					
Charitable activities					
Third sector promotion and development	5	<u>247,944</u>	<u>140,768</u>	<u>388,712</u>	<u>348,060</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	41,905 <u>1,220</u>	(30) <u>(1,220)</u>	41,875 <u>-</u>	(39,340) <u>-</u>
Net movement in funds		<u>43,125</u>	<u>(1,250)</u>	<u>41,875</u>	<u>(39,340)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>318,198</u>	<u>10,187</u>	<u>328,385</u>	<u>367,725</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>361,323</u></u>	<u><u>8,937</u></u>	<u><u>370,260</u></u>	<u><u>328,385</u></u>

CONTINUING OPERATIONS

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year and complies with the requirements for an income and expenditure account under the Companies Act 2006.

Comparative figures for the previous year by fund type are shown in Note 11.

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Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	3,822	-	3,822	6,152
Investment property	14	<u>110,000</u>	<u>-</u>	<u>110,000</u>	<u>110,000</u>
		113,822	-	113,822	116,152
CURRENT ASSETS					
Debtors: amounts falling due within one year	15	12,406	6,726	19,132	1,864
Cash at bank		<u>250,219</u>	<u>45,310</u>	<u>295,529</u>	<u>234,115</u>
		262,625	52,036	314,661	235,979
CREDITORS					
Amounts falling due within one year	16	(15,124)	(43,099)	(58,223)	(23,746)
		<u>247,501</u>	<u>8,937</u>	<u>256,438</u>	<u>212,233</u>
NET CURRENT ASSETS					
		<u>361,323</u>	<u>8,937</u>	<u>370,260</u>	<u>328,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>361,323</u>	<u>8,937</u>	<u>370,260</u>	<u>328,385</u>
NET ASSETS					
		<u>361,323</u>	<u>8,937</u>	<u>370,260</u>	<u>328,385</u>
FUNDS					
17					
Unrestricted funds:					
General fund				177,501	132,046
Designated Fund - Fixed Assets				113,822	116,152
Designated Fund - Property				20,000	20,000
Designated Fund - Programme Development Fund				50,000	50,000
				<u>361,323</u>	<u>318,198</u>
Restricted funds				<u>8,937</u>	<u>10,187</u>
TOTAL FUNDS					
				<u>370,260</u>	<u>328,385</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

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Balance Sheet - continued
31 March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st August 2024 and were signed on its behalf by:



Emma Macgregor - Trustee



Rachel Keenan - Trustee

**Stirlingshire Voluntary Enterprise Ltd.
Known as 'SVE'**

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>58,793</u>	<u>(54,992)</u>
Net cash provided by/(used in) operating activities		<u>58,793</u>	<u>(54,992)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,220)	(4,049)
Sale of social investments		-	15,000
Interest received		<u>3,841</u>	<u>1,240</u>
Net cash provided by investing activities		<u>2,621</u>	<u>12,191</u>
Change in cash and cash equivalents in the reporting period			
		61,414	(42,801)
Cash and cash equivalents at the beginning of the reporting period		<u>234,115</u>	<u>276,916</u>
Cash and cash equivalents at the end of the reporting period		<u>295,529</u>	<u>234,115</u>

The notes on pages 17 to 25 form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES		2024	2023	
		£	as restated £	
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		41,875	(39,340)	
Adjustments for:				
Depreciation charges		3,550	3,358	
Interest received		(3,841)	(1,240)	
(Increase)/decrease in debtors		(17,268)	849	
Increase/(decrease) in creditors		<u>34,477</u>	<u>(18,619)</u>	
Net cash provided by/(used in) operations		<u>58,793</u>	<u>(54,992)</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS		At 1/4/23	Cash flow	At 31/3/24
		£	£	£
Net cash				
Cash at bank		<u>234,115</u>	<u>61,414</u>	<u>295,529</u>
		<u>234,115</u>	<u>61,414</u>	<u>295,529</u>
Total		<u>234,115</u>	<u>61,414</u>	<u>295,529</u>

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
- (c) The Companies Act 2006
- (d) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102 (effective 1 January 2019)
- (e) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (Second edition effective January 2019)

The charity meets the definition of a public benefit entity as defined by FRS 102

The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £1.

In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

The Trustees consider that Stirlingshire Voluntary Enterprise has sufficient resources to continue operating for at least 12 months following the date of approval of these accounts and accordingly these accounts are prepared on a going concern basis.

Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

Bank interest is recognised when credited to the account.

The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is recognised on the accruals basis.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible assets are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at their value on receipt.

Depreciation is provided for at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment - Straight line over 5 years
Computer Equipment - Straight line over 3 years

Investment property

Investment property is shown at most recent market value which was updated within this financial year. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

SVE is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

Designated funds are unrestricted funds that the trustees have set aside for particular purposes. The designation is administrative only and does not restrict the trustees' ability to apply the funds.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

The purposes of the funds are shown in Note 17.

Debtors

Debtors are recognised at the settlement amount due.

Prepayments are valued at the amount prepaid.

Cash

Cash comprises bank deposits repayable on demand and any short-term highly liquid investments with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

Accrued charges are normally valued at their settlement amount.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 as restated Total funds £
Donations - CAS	-	-	-	2,000
Grants	<u>243,189</u>	<u>129,659</u>	<u>372,848</u>	<u>265,174</u>
	<u>243,189</u>	<u>129,659</u>	<u>372,848</u>	<u>267,174</u>

Grants received, included in the above, are as follows:

	2024 £	2023 as restated £
Scottish Government	189,696	182,400
Stirling Council Core Funding	32,090	32,090
Health & Social Care Partnership	21,403	10,757
Stirling Council - Youth Guarantee Programme	-	5,000
Stirling Council - Long Term Unemployment	-	8,257
Stirling Council – Employability	35,000	-
SCHSCP – CLW Programme	67,684	26,670
Stirling Council - Saltire	1,200	-
Scottish Government – Cybersafe Community Stirling	17,754	-
Climate Action Hub Partnership	6,890	-
Scottish Government - Capacity Grant	<u>1,131</u>	<u>-</u>
	<u>372,848</u>	<u>265,174</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 as restated Total funds £
Friar Street Rental Income	10,250	-	10,250	10,250
Bank Interest	<u>3,841</u>	<u>-</u>	<u>3,841</u>	<u>1,240</u>
	<u>14,091</u>	<u>-</u>	<u>14,091</u>	<u>11,490</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	as restated
		£
Training Income	694	180
Consultancy	11,046	2,020
Events	-	167
Management Fee	27,829	21,763
Sponsorship	-	2,750
Stirling Community Lottery	<u>4,079</u>	<u>3,176</u>
	<u>43,648</u>	<u>30,056</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Governance	2024
	Costs (see	costs (see	Totals
	note 6)	note 7)	£
	£	£	
Third sector promotion and development	<u>386,282</u>	<u>2,430</u>	<u>388,712</u>

	Direct	Governance	2023
	Costs (see	costs (see	Totals
	note 6)	note 7)	£
	£	£	
Third sector promotion and development	<u>345,782</u>	<u>2,278</u>	<u>348,060</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	as restated
		£
Staff costs	314,686	280,101
Staff Expenses	1,211	1,182
Staff Training & Development	884	984
Volunteer Expenses	-	13
Bank Charges	795	199
Heat, Light & Water	4,150	4,069
Insurance	2,496	2,315
Office Equipment	225	1,450
Professional Fees	3,301	3,382
Publications & Subscriptions	6,002	5,320
Rent	17,862	17,292
Repairs & Maintenance	-	447
Printing, Postage & Stationery	2,212	2,310
Telephone & Internet	12,675	7,055
Project Expenses	16,233	16,305
Depreciation	<u>3,550</u>	<u>3,358</u>
	<u>386,282</u>	<u>345,782</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. GOVERNANCE COSTS

	2024	2023
	£	as restated £
Trustees' remuneration etc	179	152
Independent Examination	2,238	2,100
Subscriptions	<u>13</u>	<u>26</u>
	<u><u>2,430</u></u>	<u><u>2,278</u></u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	as restated £
Depreciation - owned assets	<u><u>3,550</u></u>	<u><u>3,358</u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year a total of £179 was paid in trustee meeting expenses (2023: £152).

10. STAFF COSTS

	2024	2023
	£	as restated £
Wages and salaries	281,512	247,666
Social security costs	20,877	21,012
Other pension costs	<u>12,297</u>	<u>11,423</u>
	<u><u>314,686</u></u>	<u><u>280,101</u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
		as restated
Office and Project Staff	<u><u>11</u></u>	<u><u>12</u></u>

The average monthly number of employees is calculated on a headcount basis.

	2024	2023
		as restated
Key Management Remuneration	<u><u>104,245</u></u>	<u><u>80,212</u></u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The following comparative figures are provided for the statement of financial activities for the year ended 31 March 2023. Figures for the year ended 31 March 2024 are provided in bold.

Income from:	Unrestricted 2024	Unrestricted 2023	Restricted 2024	Restricted 2023
Donations	243,189	228,081	129,659	39,093
Charitable activities	32,569	11,165	11,079	18,891
Investment income	14,091	11,490	-	-
	289,849	250,736	140,738	57,984
Expenditure on:				
Charitable activities	247,944	263,631	140,768	84,429
Net gains/-losses on investments	-	-	-	-
Net income/(expenditure)	41,905	(12,895)	(30)	(26,445)
Transfers between funds	1,220	2,000	(1,220)	(2,000)
Net movement in funds	43,125	(10,895)	(1,250)	(28,445)
Total funds brought forward	318,198	329,093	10,187	38,632
Total funds carried forward	361,323	318,198	8,937	10,187

12. PRIOR YEAR ADJUSTMENT

During the course of the Independent Examination, it was discovered that the bank interest accrued on funds held in a savings account prior to 31 March 2023 were overstated by £2,873 and so the prior year figures have been adjusted to remove this.

In addition, it was agreed that part of the Stirling Community Lottery funds, which had previously been held in the balance sheet as funds to be distributed, represented income to SVE for the management of and costs associated with operating the Community Lottery. This totalled £3,176 in the prior year and so the income in 2022-2023 has been increased to reflect this.

The total effect of these two adjustments was to increase unrestricted funds by £303.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. TANGIBLE FIXED ASSETS

	Office & Other Equipment £	Computer Equipment £	Totals £
COST			
At 1 April 2023	4,049	8,180	12,229
Additions	<u>-</u>	<u>1,220</u>	<u>1,220</u>
At 31 March 2024	<u>4,049</u>	<u>9,400</u>	<u>13,449</u>
DEPRECIATION			
At 1 April 2023	1,410	4,667	6,077
Charge for year	<u>810</u>	<u>2,740</u>	<u>3,550</u>
At 31 March 2024	<u>2,220</u>	<u>7,407</u>	<u>9,627</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,829</u>	<u>1,993</u>	<u>3,822</u>
At 31 March 2023	<u>2,639</u>	<u>3,513</u>	<u>6,152</u>

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>110,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>110,000</u>
At 31 March 2023	<u>110,000</u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2015	60,000
Revaluation in 2022	<u>50,000</u>
	<u>110,000</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023 as restated
	£	£
Trade debtors	60	120
Accrued income	17,331	261
Prepayments	<u>1,741</u>	<u>1,483</u>
	<u>19,132</u>	<u>1,864</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
		as
	£	restated
		£
Social security and other taxes	4,315	4,922
Pension	1,629	1,256
Other creditors	11,233	10,341
Deferred Income	38,110	-
Accrued expenses	<u>2,936</u>	<u>7,227</u>
	<u><u>58,223</u></u>	<u><u>23,746</u></u>

17. MOVEMENT IN FUNDS

Unrestricted Funds

General fund - Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Designated Fund - Fixed Assets - This fund represents the net book value of the charity's tangible fixed assets. Additions are transferred to the fund and annual depreciation charged to it where appropriate.

Designated Fund - Property - Property Monies set aside by the trustees to cover unexpected costs in relation to the Investment Property.

Designated Fund - Programme Development - this is an administrative fund with monies set aside towards a programme development fund which may be used towards the development of projects which have no external funding.

Restricted Funds

Communities Mental Health & Wellbeing - a management fee to facilitate the distribution of the Communities Mental Health & Wellbeing fund for adults on behalf of Scottish Government.

Employability - funding to assist people into employment and retrospective funding to cover salary costs.

Young Person's Guarantee Funding - monies received from Stirling Council to support a supported volunteering programme for young people.

Community Link Workers - Stirling and Clackmannanshire Health and Social Care Partnership funding to support the Community Links Worker programme.

Cybersafe Stirling - funding from Scottish Government for the Cybersafe Community Stirling project, enhancing cyber resilience among third sector organisations.

Climate Action Hub - funding for work addressing climate change at regional and local levels.

Stirling Council Saltire – monies received from Stirling Council to support young people to located suitable volunteering opportunities and to access Saltire accreditation.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

	1 Apr 23	Incoming	Outgoing	Transfers	31 Mar 24
Unrestricted Funds	£	£	£	£	£
General fund	132,046	289,849	(244,394)	-	177,501
Des. Fund - Fixed assets	116,152	-	(3,550)	1,220	113,822
Des. Fund - Property	20,000	-	-	-	20,000
Des. Fund - Prog Dev	50,000	-	-	-	50,000
	<u>318,198</u>	<u>289,849</u>	<u>(247,944)</u>	<u>1,220</u>	<u>361,323</u>
Restricted Funds					
Community MHWB	-	12,210	(12,210)	-	-
Employability	-	35,000	(35,000)	-	-
Youth Guarantee	6,701	-	(6,701)	-	-
Community Link Workers	3,486	67,684	(63,433)	-	7,737
Cybersafe Stirling	-	17,754	(16,534)	(1,220)	-
Climate Action Hub	-	6,890	(6,890)	-	-
Saltire	-	1,200	-	-	1,200
	<u>10,187</u>	<u>140,738</u>	<u>(140,768)</u>	<u>(1,220)</u>	<u>8,937</u>
Total Funds	<u><u>328,385</u></u>	<u><u>430,587</u></u>	<u><u>(388,712)</u></u>	<u><u>-</u></u>	<u><u>370,260</u></u>

18. RELATED PARTY DISCLOSURES AND KEY MANAGEMENT

SVE owned 50% of the share capital of Community Accountancy Scotland, a social enterprise, set up as a Community Interest Company, established to provide accountancy services to third sector organisations. In the year to 31 March 2023 CAS donated £2,000 to SVE on dissolution.

19. FUNDS HELD ON BEHALF OF AN AGENT

Scottish Government Community Mental Health and Wellbeing Fund

In the prior year, SVE managed the distribution of the Community Mental Health and Wellbeing fund on behalf of the Scottish Government. SVE received a management fee for this which is shown on the SoFA however SVE is not entitled to the grants of £384,830 and therefore does not show these as income or expenditure within its accounts.

Stirling Community Lottery Central Fund

SVE manages the distribution of the Stirling Community Lottery Central Fund. SVE received a management fee for this which is shown on the SoFA however SVE is not entitled to donations to be distributed to local good causes and therefore does not show these as income or expenditure within its accounts.